



Intellicheck Identity Validation for Automotive





Market Background

- Rise of Online Car Buying
 - 30% of new cars purchased online vs. just 2% before the pandemic (*Source: Haig Partners*)
- Stolen Identity Growth
 - 2021 fraud losses spiked more than 70% totaling \$5.8 billion USD
 - 5.7 million Americans were affected by stolen identity or credit fraud (*Source: FTC*)
- Application Fraud
 - On average 1 out of every 200 car loan applications are fraudulent
 - Average loss from a fraudulent loan is \$21,000
- Motor Vehicle Theft
 - 11.8% YoY rise in car theft (*Source: Insurance Information Institute*)
 - 810,400 vehicles stolen in 2020
 - 324,160 stolen from a dealership



Who We Are

- Intellicheck is the best first step in identity validation
 - The fastest, easiest way to globally validate a digital & physical ID
 - Highly accurate, fully automated instant validation
 - We provide certainty, accuracy, and trust
- Over 175+ million identities validated both digital & physical and used by:
 - Over 350 automobile dealerships
 - Retailers at over 30,000 locations
 - 6 of top 12 banks & credit card issuers
 - 65+ law enforcement agencies



What Makes Us Unique

It is easy to create a barcode that scans and parses correctly, but nearly impossible to counterfeit one that meets a jurisdiction's unique formatting, specific encoding, and hidden security features.

Intellicheck does not rely on the ID image or the template for that jurisdiction, which are easily counterfeited. We provide instant results with zero human intervention, a frictionless customer experience, and with the highest accuracy and assurance available.

Our unique relationships, and years of experience, allows us insight to the hidden encoding and security features that every DMV uses to protect the integrity of that DMV issued document.



How We Do It

Validate Identity

- Collect ID (driver's license, passport) information via mobile or scanner

Match Identity

- Take selfie for facial match on mobile
- Compare against face on the ID

Identify Risk

- Use additional digital signals for greater certainty

Analyze Data

- Intellicheck provides reporting to support compliance efforts and business ops

Intellicheck Identity Platform



What We Deliver



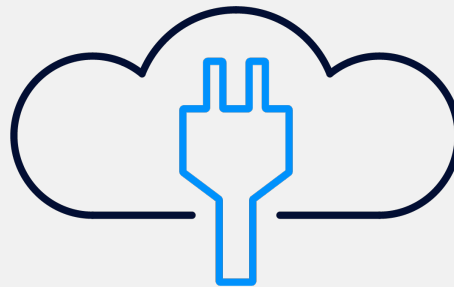
IDN-Portal –

- Mobile app-based ID validation
- Rapid implementation - Turn it on and it works



IDN-Portal+

- Web-based no-integration platform
- Validate someone in front of you or remote
- Advanced analytics and signal detection



IDN-Direct

- API-driven identity validation
- Bring Intellicheck into your process
- Your branding, your platform



The Intellicheck ID Verification Process



Store or customer scans
barcode on ID
(No OCR or Human Assisted AI)



Intellicheck receives,
decrypts and analyzes
barcode data



Verification results
returned

Results in under a second – high assurance and no friction



Capabilities – Complete Identity Platform

- One platform, physical + digital IDs, globally on any device.
- We let you know if the Identity is *REAL*, if the Identity belongs to the person presenting it, and whether you should be working with that person.



- Most effective North American identity validation + best of breed international validation.



Why Intellicheck

Accurate

Trusted by Law Enforcement

Less fraud – higher conversion



Fast

Results in < a second

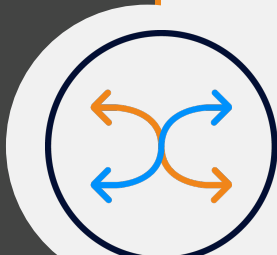
Faster validation



Better Experience

Frictionless & Seamless

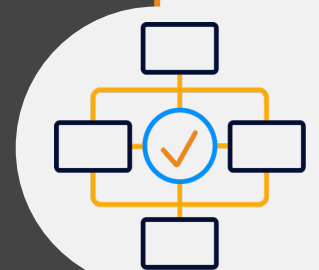
Greater user retention



Quick Set-up

No new hardware

Rest API or sign-up + use





Real World Results

- Highly Effective
 - In 2022 our automotive customers validated more than 900,000 IDs
 - 0.645% of these were found to be suspected fraudulent
 - With the average price of a new car at \$47,077(*Car and Driver*), in just two months we saved our customers ***over \$242 million in potential fraudulent transactions***
- Better Internal Process
 - Rapid KYC allows for peace of mind for test drives, rentals and loaners
 - Increase compliance with local and federal law enforcement and regulators with instant OFAC and sanction screening
- Less Customer Friction
 - Scanning an ID allows the dealership to retain ID information without holding onto the physical ID
 - In less than 30 seconds, remote sales can have all necessary ID information in the deal jacket



A Different Approach With Unmatched Results

- “Prior to us using it in the field, we scanned over 1,000 known counterfeits, each one was detected.”
 - NYS DMV Director of Investigations
- “A true gamechanger in stopping fraud, top 5 all time.”
 - SVP of Fraud, Financial Services Company



IDN Portal and Portal+ Pricing

IDN Portal+ Pricing Options	
<u>Monthly Minimum Volume Commitment</u>	<u>Per Transaction Rate</u>
250 per month	\$1.00
501 per month	\$0.87
2,501 per month	\$0.81
5,001 per month	\$0.74
10,001 per month	\$0.67
<u>Additional Services</u>	<u>Per Transaction Rate</u>
Selfie with Liveness Check	\$0.58
OFAC Screening	\$0.04
Criminal Data Check	\$0.20

Pricing managed by Intellicheck and always subject to change



Thank You



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